की आशा है । इसकी तुलना में इन मदों के निर्माण के लिए 35 लाख मी. टन क्षमता स्थापित हो जाने की आशा है । इस समय, उत्पादन कागज और गत्ते की मांग को पूरा करने के लिए काफी सीमा तक पर्याप्त है । यह स्थिति मांग के अनुरूप बढ़ते हुए उत्पादन के साथ बने रहने की आशा है । सरकार ने कागज उद्योग के विकास को बढ़ावा देने के लिए विभिन्न नीतिगत उपाय किए हैं । कच्चे माल के रूप में न्यूनतम 75% कृषि-अवशेषों, जैसे खोई और जूट का इस्तेमाल करने वाले कागज और गत्ता एककों को उत्पाद-शुल्क से पूरी छूट दी जा रही है । खोई, कृषि अवशेषों तथा अन्य गैर-परम्परागत कच्ची सामग्री से प्राप्त न्यूनतम 75% लुगदी का इस्तेमाल करने वाले कागज एककों को लाइसेंस की अनिवार्यता से भी छूट दे दी गयी है बशर्ते कि स्थापना-स्थल की दृष्टि से स्वीकृति मिल जाए । कम से कम 50% तक कृषि अवशेषों तथा अन्य गैर-परम्परागत कच्ची सामग्री का इस्तेमाल करने वाले कागज तथा गत्ता मिलों से रियायती दरों पर उत्पाद शुल्क वसूल किया जाता है । आयात-निर्यात नीति के तहत आयात लाइसेंस प्राप्त किए बिना सीमा शुल्क की कम दर पर लकड़ी की लुगदी तथा रद्दी कागज का आयात करने की अनुमति निर्बाध रूप से दी जाती है ।

Listing of PSU Shares on Stock Exchanges

678. SHRI CHIMANBHAI MEHTA :
SHRI SARADA MOHANTY :
SHRIMATI MIRA DAS :
SHRI MOHD. KHALEELUR RAHMAN :

Will the PRIME MINISTER be pleased to state :

(a) what are the current prices of the shares of the PSU disinvested during the last year in the market as compared to those when they were disposed off;

(b) whether the above shares are listed in Stock Exchanges; if not, the reasons therefor;

(c) what are the reasons for not asking financial institutions and mutual funds to work as brokers for disinvestment of the shares in contrast to outright sale to them; and

(d) what are the reasons for not listing part of the PSU's disinvestment shares in Stock Exchanges for sale ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON) : (a) Many of the shares disinvested during 1991-92 are not yet traded in the stock market. Thus, a comparison of price prevailing then in the stock market with that of the present price is not possible for all the cases. However, the current stock market prices of some of the PSU scrips are given in the Statement. (*See* below)

(b) The shares of all the PSEs disinvested during the last year have been listed except in the case of CMC Ltd., which is due to non-compliance of certain procedures.

(c) The shares of public enterprises were sold to the financial institutions and mutual funds who were to serve as buffers between the Government and the Stock Exchanges as the PSU shares were not exposed to the stock market earlier and the general public were not aware of the market price of public sector shares.

(d) To facilitate trading in PSU shares and to avoid the cumbersome procedures of listing of shares everytime new disinvestment is done, the part listing was avoided.

Statement

Sl. No.	Name of the Public Enterprice	Current market price per share (Rs.)
1	2	3
1.	Andrew Yule & Co. Ltd.	85.00
2.	Bharat Petroleum Corpn. Ltd.	725.00
3.	Bharat Heavy Electricals Ltd.	135.00
4.	Cochin Refineries Ltd.	260.00
5.	Fertilizers & Chemicals (Travancore) Ltd.	55.00
6.	Hindustan Petroleum Corpn. Ltd.	540.00
7.	Hindustan Organic Chemicals Ltd.	125.00

1	2	3
8.	Hindustan Zinc Ltd.	57.00
9.	HMT Ltd.	75.00
10.	Madras Refineries Ltd.	150.00
11.	Mahanagar Telephone Nigam Ltd.	242.00
12.	Neyveli Light Corpn.	82.00
13.	Rashtriya Chemicals & Fertilizers Ltd.	37.50
14.	Steel Authority of India Ltd.	41.50

Foreign investment in India

679. SHRI CHIMANBHAI MEHTA :
SHRI SARADA MOHANTY :
SHRIMATI MIRA DAS :

Will the PRIME MINISTER be pleased to state :

(a) what has been inflow of foreign investment and approval accorded in this regard till date since declaration of liberalisation.

(b) what is the investment in private and public Sectors during this period by way of actual implementation or approval sought for the projects from Government; and

(c) what are the comparable figures of foreign private and public investment in the last three years ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI) : (a) and (b) The total amount of direct foreign investment involved in the proposals approved after the announcement of the New Industrial Policy totals Rs. 3679.63 crore till 31st October, 1992. Of this, Rs. 3609.83 crore is for investment in the equity capital of Indian companies in private sector and Rs. 69.81 crore in the Indian companies in public sector.

(c) The comparative figures of foreign investment approved in the foreign collaboration proposals both from private and public sectors during the last 3 years till October, 1992 are as under :—

(Rs. in crores)

Year	Total foreign investment approved in the proposals for foreign collaboration
1989	288.64
1990	128.32
1991	534.11
1992 (Upto Oct.)	3266.30

Scheme announced by Delhi High Court Legal Aid and Advice Committee

680. MISS SAROJ KHAPARDE : Will the PRIME MINISTER be pleased to state :

(a) whether the Delhi High Court Legal Aid and Advice Committee had recently announced a scheme to serve the middle income group litigants in the High Court; and

(b) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) and (b) The Delhi Legal Aid & Advice Board announced Partial Legal Aid Scheme for Middle Income Group Litiguants under the Chairmanship of the Chief Justice of High Court of Delhi and Chairman of the Board. The Scheme was inaugurated by the former Chief Justice of India, Mr. Justice M. H. Kania, on 9-9-1992. A copy of the Scheme is placed on the Table of the House as Statement.

Statement

Partial Legal Aid Scheme for Middle Income Group Litigants

1. This Scheme is intended for the benefit of middle income group litigants which will include :

(a) All citizens of India having an annual income of less than Rs. 75,000/- and

(b) All employees of the Cenral Govenment of State Goverment, local authorities and of the Public Sector Undertakings.